

Stonebridge Investment Counsel, LLC
June 25, 2020

FORM CRS (Client Relationship Summary)

Stonebridge Investment Counsel, LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. This Client Relationship Summary describes the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We primarily offer the following investment advisory services to retail investors: **Portfolio Management Services; Financial Planning and Consulting Services; Goals-Based Wealth Management Services; and, Selection of Other Advisers.** For a description of each service, please refer to our Form ADV Part 2A (Items 4, 5, 7, 13 & 16, among others) by clicking the following link: ADV Part 2 (the full URL for the aforementioned hyperlink is: <https://adviserinfo.sec.gov/firm/brochure/122477>).

Account Monitoring: If you open an investment account with our firm, as part of our standard service we will monitor your investments on an ongoing basis and will review your account at least annually.

Investment Authority: We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. We will also have discretion to select, retain or replace third-party managers to manage your accounts. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing.

Investment Offerings: We primarily use unified or separately managed accounts that are actively managed by third-party institutional managers, exchange traded funds (ETFs) and/or mutual funds to implement client portfolios. However, we provide advice on various types of investments and do not limit our advice to a specific type of investment or product.

Account Minimums and Requirements: In general, we require a minimum of \$250,000 to open and maintain an advisory account. At our discretion, we may waive this minimum account size.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs that you might pay when engaging our firm for investment advisory services:

- **Asset Based Fees** - Payable monthly in arrears. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict;
- **Hourly Fees** - Payable in arrears; and,
- **Fixed Fees** - Payable as invoiced. We may also negotiate fixed fee arrangements that are payable monthly in arrears.

Examples of the most common fees and costs that may be applicable to our clients, which do not benefit our firm, include:

- Custodian fees;
- Account maintenance fees;
- Platform or program fees;
- Fees related to mutual funds and exchange-traded funds;

- Transaction charges and related costs when purchasing or selling securities; and,
- Fees attributable to third-party institutional managers depending on your investment objectives and portfolio strategy.

For detailed information, please refer to our Form ADV Part 2 by clicking this link: [ADV Part 2](#)

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

- Because our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take aggressive positions in conflict with your interests in an attempt to grow your account.

Please refer to our ADV Part 2 by clicking this link to help you understand what conflicts exist: [ADV Part 2](#)

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

The financial professionals servicing your account(s) are compensated by salary and may receive a bonus. Financial professionals' compensation is based on the revenue the firm earns from the financial professionals' services and/or the time and complexity required to meet a client's needs.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals do not have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple research tool.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can request a copy of the Client Relationship Summary at 615-309-0832 and you can find additional information about your investment advisory services by clicking the following link: [ADV Part 2](#)

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**